

## **TAB 12**

### **Acquisition/Rehabilitation Developments**

- Initial Building Placed-In-Service Date Information:

The development was allocated Low-Income Housing Tax Credits in 2007. After a thorough search of its files, the prior owner of the property was unable to provide copies of the completed 8609s issued for Pageland Place Apartments. Based on construction and financing records as well as the placed-in-service date of the related properties (Duncan Village Apartments and Lancaster Manor Apartments) which completed tax-credit funded rehabilitations around the same time, it is believed that Pageland Place was placed-in-service in 2006 or 2007.

Also enclosed is a copy of the existing Agreement as to Restrictive Covenants, recorded in the land records on April 10, 2006. Although no qualified contract is being requested at this time, the owner is currently eligible to request a qualified contract since the initial 15 year compliance period expired April 10, 2021.

- Acquisition Building Service Dates:

The anticipated acquisition building service date for all buildings at the development is June 1, 2026.

- Evidence of Existing Rental Subsidies:

The development has a Project-Based Section 8 Housing Assistance Payments (HAP) contract providing rental assistance for 100% of the 50 units. Enclosed is a copy of the HAP contract as well as a copy of the current HUD-approved Rent Schedule demonstrating the existing rents.

- Current Rent Roll, Certified by Property Manager:

Enclosed is a copy of the current rent roll including a signed certification by the property manager.

- Form 3–Developer Relocation Certification & Tenant Profile Form:

Enclosed is a completed Form 3 – Developer Relocation Certification & Tenant Profile Form signed by the Applicant.

- Relocation Plan:

Enclosed is a Relocation Plan providing a detailed, step by step plan for how any displaced persons who are temporarily relocated during the rehabilitation process will be relocated, including a breakdown of the associated costs.